

**UNIVERSITY OF ECONOMICS - VARNA**  
**FACULTY OF FINANCE AND ACCOUNTING**  
**ACCOUNTING DEPARTMENT**

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Adopted by the FC (record №/ date):

Adopted by the DC (record №/ date):

**ACCEPTED BY:**

**Dean:**

**(Assos. Prof. Dr. Hristina Blagoycheva)**

**SYLLABUS**

**SUBJECT: “FINANCIAL REPORTS”;**

**DEGREE PROGRAMME: „Accounting“; BACHELOR`S DEGREE**

**YEAR OF STUDY: 4; SEMESTER: 7;**

**TOTAL STUDENT WORKLOAD: 240 hours; incl. curricular 75 hours**

**CREDITS: 8**

**DISTRIBUTION OF STUDENT WORKLOAD ACCORDING TO THE CURRICULUM**

<b>TYPE OF STUDY HOURSE</b>	<b>WORKLOAD, hours</b>	<b>TEACHING HOURS PER WEEK, hours</b>
<b>CURRICULAR:</b>		
incl.		
• LECTURES	45	3
• SEMINARS / LAB. EXERCISES	30	2
<b>EXTRACURRICULAR</b>	165	-

Prepared by:

1. ....  
(Prof. Dr. Fanya Filipova)

2. ....  
(Chief Assist. Prof. Dr. Atanas Atanasov)

Head of department: .....  
„Accounting department“ (Assoc. Prof. Dr. Slavi Genov)

## I. ANNOTATION

*“Financial Reports” builds upon the knowledge received in the previous courses: “Accounting Theory”, “Financial Accounting for Accountants” and “International Accounting Standards”. The students received knowledge and skills in the following areas: financial reporting and IAS, general principles of financial statements, preparation of financial statements - statement of financial position (balance sheet), statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows. Additionally, the course includes themes as: accounting policies, changes in accounting estimates and errors, events after the reporting period, operating segments, disclosure in financial reporting, interpreting financial statements, financial reporting and independent audit, management’s reports.*

## II. THEMATIC CONTENT

№	TITLE OF UNIT AND SUBTOPICS	NUMBER OF HOURS		
		L	S	L.E.
	<b>Theme 1. Financial Reporting and International Accounting Standards</b>	4	2	
	<b>Theme 2. Interim Financial Reporting</b>	3	2	
	<b>Theme 3. Accounting policies, Changes in accounting estimates and errors</b>	4	3	
	<b>Theme 4. Events after the reporting period</b>	4	2	
	<b>Theme 5. Operating segments</b>	4	2	
	<b>Theme 6. Presentation and disclosure in financial reporting. Disclosure of non-financial information</b>	4	3	
	<b>Theme 7. Statement of Profit and Loss and other Comprehensive income and related information</b>	5	4	
	<b>Theme 8. Balance sheet (Statement of financial position)</b>	5	4	
	<b>Theme 9. Owners’ equity statement (Statement of changes in equity)</b>	4	3	
	<b>Theme 10. Cash flow statement (Statement of Cash Flows)</b>	5	4	
	<b>Theme 11. Principles of Consolidated financial statements</b>	3	1	
	<b>Total:</b>	<b>45</b>	<b>30</b>	

### III. FORMS OF CONTROL:

№	TYPE AND FORM OF CONTROL	Number	extracurricular, hours
<b>1.</b>	<b>Midterm control</b>		
1.1.	Course project on a predefined theme/ homework	<b>1</b>	<b>40</b>
1.2.	Midterm Test	<b>1</b>	<b>30</b>
1.3.	Homework	<b>5</b>	<b>30</b>
	<b>Total midterm control:</b>	<b>7</b>	<b>100</b>
<b>2.</b>	<b>Final term control</b>		
2.1.	Final test	<b>1</b>	<b>65</b>
	<b>Total final term control:</b>	<b>1</b>	<b>65</b>
	<b>Total for all types of control:</b>	<b>8</b>	<b>165</b>

### IV. LITERATURE

#### **REQUIRED (BASIC) LITERATURE:**

1. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. Applying IFRS Standards, 4th Edition, 2019
2. Wiley Interpretation and Application of IFRS Standards, PKF International Ltd, 2019
3. Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Intermediate Accounting: IFRS Edition, 2nd Edition, September 2014, ©2015  
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003226.html>
4. Jennifer Maynard. Financial Accounting, Reporting and Analysis, Oxford, 2013
5. Wolfgang Dick, Franck Missonier-Piera. Financial Reporting under IFRS: A topic based approach. Willey, 2010
6. CIMA F1 Study Text Financial Reporting and Taxation, Kaplan publishing, 2015, UK  
<http://kaplan-publishing.kaplan.co.uk/cima/f1/Pages/study-text.aspx>
7. ACCA F7 Complete Text Financial Reporting (FR) – UK & INT, Kaplan publishing, 2015, UK  
<http://kaplan-publishing.kaplan.co.uk/acca-books/F7/Pages/complete-text.aspx>

#### **RECOMMENDED (ADDITIONAL) LITERATURE:**

1. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas, Applying IFRS Standards, 4th Edition, May 2016, ©2016  
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1119159229.html>
2. Timothy Douppnik, Hector Perera, International accounting, 3<sup>rd</sup> edition, McGRAW-Hill International edition, 2012
3. International Financial Reporting Standards
4. <http://www.ifrs.org>